



## PRESS RELEASE

### FOR IMMEDIATE RELEASE

## **CREST BUILDER SECURES ITS SECOND CONTRACT OF 2018 WORTH RM328.8 MILLION**

The Group's Total Outstanding Orderbook Swells to RM1.2 Billion

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**PETALING JAYA – 23 JANUARY 2018**

**Crest Builder Holdings Berhad (“Crest Builder” or “the Group”)**, is pleased to announce that its wholly owned subsidiary, Crest Builder Sdn. Bhd. has accepted a letter of award for the construction of a **40-storey residential building at Desa Parkcity** (“the Project”) from Perdana ParkCity Sdn. Bhd. (“Perdana Parkcity” or “the Client”) which is a subsidiary of Samling Group Of Companies for a total contract value of **Ringgit Malaysia Three Hundred and Twenty Eight Million and Eight Hundred Thousand Only (RM328,800,000.00)**.

The Project is located on lot 64577, Jalan Daun Inai 20, Desa ParkCity, which consist of two (2) blocks of residential apartments which are forty (40) storeys tall with a total of 920 units, block A with 460 units and Block B with 460 units, together with one block of car park of 8 storeys with facilities.

Perdana ParkCity is a reputable property development and investment company which was established in 1990, and is a subsidiary of the Samling Group, a Malaysian conglomerate with diverse business interests in several countries. Perdana ParkCity is a prestigious developer which has been responsible for various iconic projects such as Desa Parkcity, Marina Parkcity and Parkcity Hanoi which has won multiple awards and accolades in recent years.

The construction works for the Project will take approximately thirty-three (33) months from its scheduled commencement on 9 February 2018 and is targeted for completion by 8 November 2020.



The Group's current outstanding orderbook amounted to approximately RM1.2 billion which will last until 2021. Year-to-date 2018 contract wins totalled RM478.3 million which was secured in the first 23 days of the year. The Group's orderbook-to-revenue cover ratio stands at an impressive 4.35x based on FY2016 construction revenue of RM282.2 million.

"We are delighted to have secured another project for 2018 in such a quick succession bringing our total contract wins for 2018 to RM478.3 million and our total outstanding orderbook to approximately RM1.2 billion," commented **Mr. Eric Yong, Group Managing Director of Crest Builder Holdings Berhad.**

"We are proud to have Perdana ParkCity Sdn Bhd as our client - a repeat client, to build the latest upmarket luxurious residential development in one of Kuala Lumpur's most desired addresses," he continued.

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#### **About Crest Builder Holdings Berhad ("Crest Builder" or "the Group")**

Crest Builder was incorporated in Malaysia under the Companies Act, 1965 on 9 March 2002 as a public limited company. Crest Builder is principally an investment holding company and had successfully undertaken a Corporate and Debt Restructuring Scheme which involved taking over the listing status of MGR Corporation Berhad. Crest Builder was listed on the Main Board of Bursa Malaysia on 12 June 2003.

The Group was founded in 1983 by the late Mr. Yong Soon Chow. What started out as a small business of less than 10 staff has grown to a strong corporation of over 500 staff. Over the past 25 years, the Group has carved a strong foothold in the local construction industry. With an in-depth industry experience, the Group has a proven track record in the sector - especially in the commercial, residential and institutional building construction. The Group counts top branded developers and international property players amongst its clientele.

Today the Group has moved along the supply chain and diversified beyond purely construction into other construction-related activities, such as property development, M&E services and project management, property management as well as car park management.



With the vision to be the 'Perfection Redefined' organisation of choice by the partners and customers, the Group aspires to achieve excellence in the pursuit with their dedication and with great aspiration.

**Issued by: Imej Jiwa Communications Sdn Bhd on behalf of Crest Builder Holdings Bhd**

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